

PUBLIC SERVICE ANNOUNCEMENT:

CONTROLLED PRICES FOR LIQUEFIED PETROLEUM GAS

Further to our statement to the press dated April 8, 2020, the Ministry of Investment, Trade and Commerce, through the Supplies Control Unit (SCU) of the Belize Bureau of Standards, seeks to clarify the following.

The Supplies Control Unit (SCU), under the authority of the Minister responsible for Supplies Control, is legally mandated to establish price controls as follows:

Section 3 (1) Subsection (b) of Chapter 293 of the Supplies Control Act states the following:

The Minister may make regulations -

(b) “for regulating or prohibiting the production, treatment, keeping, storage, movement, transport, distribution, exportation, importation, sale, purchase, use or consumption of articles or goods of any description and, in particular, for controlling the prices at which such articles may be sold;”

No sole proprietor or body corporate can unilaterally act contrary to the established Laws of Belize governing price-controlled commodities. The SCU informs that the controlled price for LPG is based on an established and agreed pricing formula which has been applied to the market for over two decades.

The SCU informs that neither of the three major importers which purported to effect price changes, whether individually or collectively, made representation to the Government of Belize on lower acquisition prices for the SCU to review, substantiate and confirm.

It is important to note that the main importers of LPG had agreed with the Government of Belize to be subject to the LPG pricing regime based on periodic reviews. The purpose of the reviews



are to take stock of the existing world market prices with a view to incorporating any adjustments that may be necessary for the upcoming year.

The review has now been completed. With immediate effect today, April 9, 2020, the new legislated prices for LPG are as follows.

Locations	Existing Controlled Price		New Controlled Price	
	< 300 Gallons (Sale by Volume)		< 300 Gallons (Sale by Volume)	
	(Per Pound)	(Per Gallon)	(Per Pound)	(Per Gallon)
Corozal	\$1.01	\$4.75	\$0.78	\$3.55
Orange Walk	\$1.06	\$4.80	\$0.79	\$3.59
Belize City	\$1.01	\$4.75	\$0.78	\$3.55
Belmopan	\$1.07	\$4.84	\$0.80	\$3.64
San Ignacio	\$1.07	\$4.84	\$0.80	\$3.64
Benque Viejo Del Carmen	\$1.08	\$4.89	\$0.81	\$3.68
Dangriga	\$1.09	\$4.93	\$0.82	\$3.73
Toledo	\$1.10	\$4.98	\$0.83	\$3.77

Locations	Existing Controlled Price		New Controlled Price	
	≥ 300≤2,000 Gallons (Sale by Volume)		≥ 300≤2,000 Gallons (Sale by Volume)	
	(Per Pound)	(Per Gallon)	(Per Pound)	(Per Gallon)
Corozal	\$0.79	\$3.60	\$0.56	\$2.55
Orange Walk	\$0.80	\$3.65	\$0.57	\$2.59
Belize City	\$0.79	\$3.60	\$0.56	\$2.55
Belmopan	\$0.81	\$3.69	\$0.58	\$2.64
San Ignacio	\$0.81	\$3.69	\$0.58	\$2.64
Benque Viejo Del Carmen	\$0.82	\$3.74	\$0.59	\$2.68
Dangriga	\$0.83	\$3.78	\$0.60	\$2.73
Toledo	\$0.84	\$3.83	\$0.61	\$2.77

Locations	Existing Controlled Price		New Controlled Price	
	> 2,000 Gallons (Sale by Volume)		> 2,000 Gallons (Sale by Volume)	
	(Per Pound)	(Per Gallon)	(Per Pound)	(Per Gallon)
Corozal	\$0.73	\$3.30	\$0.43	\$1.95
Orange Walk	\$0.74	\$3.35	\$0.44	\$1.99
Belize City	\$0.74	\$3.30	\$0.43	\$1.95
Belmopan	\$0.75	\$3.39	\$0.45	\$2.04
San Ignacio	\$0.75	\$3.39	\$0.45	\$2.04
Benque Viejo Del Carmen	\$0.76	\$3.44	\$0.46	\$2.08
Dangriga	\$0.77	\$3.48	\$0.47	\$2.13
Toledo	\$0.78	\$3.53	\$0.48	\$2.17

The Government of Belize remains acutely aware of the current economic challenges being faced by households and businesses and is committed to ensuring that lower prices are passed on to consumers when market conditions so warrant. Consumers are hereby



reminded that any violation on the part of LPG suppliers of the legislated controlled prices can be reported to the SCU of the Belize Bureau of Standards at telephone number: 0800-283-5587. All violations will be pursued to the fullest extent of the law.

Mr. José E. Trejo
Controller of Supplies
April 9th, 2020

